

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

**Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30.06.2016 RM '000</b>	<b>Preceding Year Corresponding Quarter 30.06.2015 RM '000</b>	<b>Current Year To Date 30.06.2016 RM '000</b>	<b>Preceding Year Corresponding Period 30.06.2015 RM '000</b>
Revenue	14,537	23,121	73,560	105,404
Cost of sales	(10,914)	(19,192)	(57,655)	(86,617)
<b>Gross profit</b>	<b>3,623</b>	<b>3,929</b>	<b>15,905</b>	<b>18,787</b>
Other operating income	390	271	3,819	2,073
Administrative expenses	(1,707)	(1,913)	(7,140)	(6,677)
Distribution cost	(46)	(12)	(119)	(40)
Other operating expenses	352	(599)	(780)	(1,186)
Finance cost	(211)	(33)	(267)	(81)
Share of results of associate company	(44)	-	(44)	-
<b>Profit before tax</b>	<b>2,357</b>	<b>1,643</b>	<b>11,374</b>	<b>12,876</b>
Income tax expense	(228)	(457)	(2,201)	(2,872)
<b>Profit for the year</b>	<b>2,129</b>	<b>1,186</b>	<b>9,173</b>	<b>10,004</b>
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	329	617	168	1,784
<b>Total comprehensive income for the year</b>	<b>2,458</b>	<b>1,803</b>	<b>9,341</b>	<b>11,788</b>
<b>Profit for the year attributable to:</b>				
Owners of the Company	2,129	1,186	9,173	10,004
<b>Total comprehensive income for the year attributable to:</b>				
Owners of the Company	2,458	1,803	9,341	11,788
Earnings per ordinary share (sen)				
- Basic	2.66	1.48	11.47	12.51
- Diluted	NA	NA	NA	NA

**Note:**

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2016

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 30 June 2016 RM '000</b>	<b>Audited As At 30 June 2015 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,001	23,347
Investment properties	13,973	8,212
Investment in associate company	9,549	-
Intangible assets	14,937	-
	<u>63,460</u>	<u>31,559</u>
<b>Current assets</b>		
Inventories	13,832	15,706
Trade and other receivables	20,020	34,667
Cash and bank balances	44,122	46,905
Tax recoverable	248	22
	<u>78,222</u>	<u>97,300</u>
<b>TOTAL ASSETS</b>	<u>141,682</u>	<u>128,859</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	40,000	40,000
Reserves	85,529	78,988
<b>Total equity - profit attributable to owners of the Company</b>	<u>125,529</u>	<u>118,988</u>
<b>Non-current liabilities</b>		
Borrowings	5,574	1,476
Deferred taxation	1,321	1,300
	<u>6,895</u>	<u>2,776</u>
<b>Current liabilities</b>		
Trade and other payables	8,820	6,401
Borrowings	421	324
Tax payable	17	370
	<u>9,258</u>	<u>7,095</u>
<b>TOTAL LIABILITIES</b>	<u>16,153</u>	<u>9,871</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>141,682</u>	<u>128,859</u>
Net assets per share (RM)	<u>1.57</u>	<u>1.49</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total equity RM '000
	Share capital RM '000	Non-Distributable		Distributable	
		Share premium RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	
<b><u>12 months ended 30 June 2015</u></b>					
Balance as at 1 July 2014 (Audited)	40,000	2,857	(267)	67,410	110,000
Profit for the year	-	-	-	10,004	10,004
Other comprehensive income	-	-	1,784	-	1,784
Total comprehensive income	-	-	1,784	10,004	11,788
Dividends	-	-	-	(2,800)	(2,800)
Balance as at 30 June 2015	<u>40,000</u>	<u>2,857</u>	<u>1,517</u>	<u>74,614</u>	<u>118,988</u>
<b><u>12 months ended 30 June 2016</u></b>					
Balance as at 1 July 2015 (Audited)	40,000	2,857	1,517	74,614	118,988
Profit for the year	-	-	-	9,173	9,173
Other comprehensive income	-	-	168	-	168
Total comprehensive income	-	-	168	9,173	9,341
Dividends	-	-	-	(2,800)	(2,800)
Balance as at 30 June 2016	<u>40,000</u>	<u>2,857</u>	<u>1,685</u>	<u>80,987</u>	<u>125,529</u>

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2016****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 Months Ended 30.06.2016 RM'000</b>	<b>12 Months Ended 30.06.2015 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	11,374	12,876
Adjustments for:-		
Interest expenses	267	81
Interest income	(1,342)	(1,027)
Non-cash items	1,529	2,006
Operating profit before working capital changes	<u>11,828</u>	<u>13,936</u>
Changes in working capital		
Net change in current assets	17,156	9,854
Net change in current liabilities	2,624	1,052
Cash generated from operations	<u>31,608</u>	<u>24,842</u>
Taxes paid	(2,765)	(2,234)
Taxes refunded	3	42
Interest paid	(267)	(81)
Interest received	1,342	1,027
Net cash generated from operating activities	<u>29,921</u>	<u>23,596</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,265)	(1,101)
Purchase of investment properties	(5,909)	(8,108)
Acquisition of subsidiary and associate companies	(24,487)	-
Proceeds from disposal of property, plant and equipment	82	71
Net cash used in investing activities	<u>(33,579)</u>	<u>(9,138)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of borrowing	4,195	1,800
Dividend paid	(2,800)	(2,800)
Net cash generated from/(used in) financing activities	<u>1,395</u>	<u>(1,000)</u>
Net changes in cash and cash equivalents	(2,263)	13,458
Effect of foreign exchange rate changes	(520)	103
Cash and cash equivalents at beginning of financial year	<u>46,905</u>	<u>33,344</u>
Cash and cash equivalents at end of the financial year	<u>44,122</u>	<u>46,905</u>
<b>Cash and cash equivalent at the end of the financial year comprise the following:</b>		
Short term deposits with licensed banks	2	4,984
Cash on hand and at banks	<u>12,537</u>	<u>11,981</u>
	12,539	16,965
Short term cash investments	<u>31,583</u>	<u>29,940</u>
<b>Cash and bank balances</b>	<u>44,122</u>	<u>46,905</u>

**Note:**

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.